

**SPECIALTY
VEHICLE
& EQUIPMENT
FUNDING
GROUP**

TOW TRUCK FINANCING INFORMATION AND CHECKLIST



Call **631.753.6611** to Speak Directly With a Loan Officer

TOW AND RECOVERY BUSINESSES REQUIRE SPECIALIZED VEHICLES AND EQUIPMENT TO TACKLE THE TOUGH JOBS THEY ENCOUNTER.

Whatever the size of your company - small, local one-man, one-truck outfit or large company with multiple units in your fleet - you are likely to need some financing help to purchase the equipment your company needs.

SPECIALTY VEHICLE FUNDING CAN HELP.

Call **631.753.6611** to Speak Directly With a Loan Officer
www.specialtyvehiclefunding.com



/specialtyvehiclefunding

WHAT YOU'LL NEED TO GET STARTED

Basic Requirements

- A completed and signed credit application form
- 3 months business bank statements (summary pages only)
- Proof of identification: a government issued photo ID

Additional documents are typically required based on how long the company has been in operation and the type of vehicle or equipment being financed.

Two or more years in business? Here's What You'll Need

For businesses in operation for more than 2 years, and if the loan is less than \$250,000, we minimally require:

- 3 months most recent bank statement (summary pages only)

If the loan amount requested is over \$250,000, we also require

- 2 years business tax returns
- Year-to-date profit and loss statement

Startup Company? Here's What You'll Need

As a new company, additional documentation may be required as part of your loan application. These include:

- Last three months personal bank statements if the business does not have a business checking account
- Proof of business name
- Last two years of personal tax returns (signed and dated)
- Minimum down payment of 20%
- Proof of industry experience, typically Form W2

About Specialty Vehicle & Equipment Funding Group

Specialty Vehicle and Equipment Funding Group, is a leading lender to the towing and recovery, transportation, and other specialized commercial vehicle and equipment industries. We offer customized financing solutions for commercial specialty-use vehicles and equipment.

Business Information

Applying Individually Jointly

Applicant Name		
Address		
City	State	Zip
Business #	Mobile #	Fax #
Email Address		
Business Structure <input type="checkbox"/> Corporation <input type="checkbox"/> LLC <input type="checkbox"/> Partnership <input type="checkbox"/> Sole Proprietor		
In Business Since	Federal I.D.#	
Has the business (or you, if sole proprietor) ever declared bankruptcy? <input type="checkbox"/> Yes <input type="checkbox"/> No		

Co-Applicant Information

Co-Applicant Name		
Co-Applicant Address		
City	State	Zip
Business #	Mobile #	Fax #
Email Address		
Business Structure <input type="checkbox"/> Corporation <input type="checkbox"/> LLC <input type="checkbox"/> Partnership <input type="checkbox"/> Sole Proprietor		
In Business Since	Federal I.D.#	
Has the business (or you, if sole proprietor) ever declared bankruptcy? <input type="checkbox"/> Yes <input type="checkbox"/> No		

Equipment/Financing Description

Amount Requested	Vendor Company	Equipment Description <i>(if additional vehicles are being financed attach separate sheet)</i>	<input type="checkbox"/> Replacement <input type="checkbox"/> Addition
\$			<input type="checkbox"/> New <input type="checkbox"/> Used

Bank Reference

Name of Bank	Account Open Since	Bank Officer
Telephone #	Checking Account #	Loan#

Finance Reference

Firm Name	Contact Name	Telephone #	Account Open Since

Applicant Principal/Guarantor Information

Please provide the following information regarding the principals/owners/guarantors of the applicant (attach additional sheets if necessary)

Principal 1 Name			Principal 2 Name		
Title	% of Ownership	D.O.B.	Title	% of Ownership	D.O.B.
Home Address with Zip Code			Home Address with Zip Code		
Phone#	SSN#		Phone#	SSN#	
US Citizen <input type="checkbox"/> Yes <input type="checkbox"/> No	Ever declared bankruptcy? <input type="checkbox"/> Yes <input type="checkbox"/> No	If yes, when?	US Citizen <input type="checkbox"/> Yes <input type="checkbox"/> No	Ever declared bankruptcy? <input type="checkbox"/> Yes <input type="checkbox"/> No	If yes, when?
Driver's License ID #	State of Driver's License	Expiration Date	Driver's License ID #	State of Driver's License	Expiration Date
<input type="checkbox"/> Check this box if you will be the primary operator of the vehicle.			<input type="checkbox"/> Check this box if you will be the primary operator of the vehicle.		
By signing below, you authorize Specialty Vehicle to obtain driving records. Based on the driver's license information provided above. _____			By signing below, you authorize Specialty Vehicle to obtain driving records. Based on the driver's license information provided above. _____		

The undersigned principal(s) certify that he/she has full authority to act on behalf of the applicant. The applicant (if a sole proprietor), principals, and guarantors each certify that all of the information contained in this application and on each document required to be submitted in connection herewith are true and complete. The applicant (if a sole proprietor) and each guarantor hereby authorize Eastern Funding LLC to obtain his/her credit profile from the national credit bureau(s) and motor vehicle records from a third party consumer reporting agency for the purpose of considering this credit application and any subsequent update, renewal, collection or additional credit. An electronic copy of this authorization shall be as valid as the original. Furthermore, the applicant and guarantors hereby authorize each bank and trade reference listed in this credit application to release information about the applicants and guarantors to Eastern Funding LLC, as requested by Eastern Funding LLC. If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial by writing to Eastern Funding LLC, at 213 West 35th Street, Suite 1000, New York, NY 10001-1916, within sixty (60) days from the date you are notified of our decision. Eastern Funding LLC will send you a written statement of the reasons for the denial within thirty (30) days of receiving your request for the statement. The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal Agency that administers compliance with this law concerning this creditor is: Federal Reserve Consumer Help Center, P.O. Box 1200, Minneapolis, MN 55480. To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. This means that when you apply for a loan, Eastern Funding LLC will ask you for your name, address, date of birth, and other information that will allow us to identify you. Eastern Funding LLC may also ask to see a government issued ID such as a driver's license, non-driver's ID, passport, or other identifying documents. If you intend to act as a guarantor for the credit of one or more primary applicant(s) and are providing information to Eastern Funding LLC for that purpose, please be advised that if Eastern Funding LLC determines that you do not meet its standards of creditworthiness for the amount and/or kind of credit desired by the primary applicant, Eastern Funding LLC is required by law to provide the specific reasons for such adverse action to the primary applicant and NOT to you. Unless you are willing to share the specific reasons for adverse action based upon your credit history with the primary applicant, you should not sign this application or submit a Personal Financial Statement to Eastern Funding LLC. In addition, Eastern Funding LLC is hereby authorized to file any financing statement with the appropriate public authority in order to properly perfect a security interest on a timely basis.

Guarantor Signature	Print Name	Date
Guarantor Signature	Print Name	Date